

Funds Application Report - 10th Mortgage Trust
4/3/2012

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| Payment Calculation Date | | 3-Apr-12 |
| Interest Rate Determination Date: | | 1-Mar-12 |
| Reference Rate on the Interest Rate Determination Date: | | 6.25% |
| Interest Rate Series A | | 3.8825% |
| Interest Rate Series B | | 8.5000% |
| I/O Note Interest Rate | | 3.6400% |
| Beginning day, current Accrual Period | | 10-Mar-12 |
| Ending day, current Accrual Period | | 8-Apr-12 |
| Payment Date | | 9-Apr-12 |
| Number of days in Accrual Period | | 30 |
| Last day of the Collection Period prior to the Collection Period just ended. | | 29-Feb-12 |
| Principal Balance of the Group of Mortgages at the <i>close</i> of the last day of the Collection Period prior to the Collection Period just ended (1). | | 88,440,991.88 |
| Principal Balance of the Group of Mortgages at the <i>close</i> of the last day of the Collection Period just ended. | | 87,974,059.38 |
| Principal Balance of the Group of Mortgages which are not Defaulted Mortgages at the close of the last day of the Collection Period just ended | | 87,950,555.75 |
| (1) multiplied by 0.75% divided by 360 and multiplied by the number of days in the Collection Period. | | 57,118.14 |
| First day of the Collection Period just ended | | 1-Mar-12 |
| Last day of the Collection Period just ended | | 31-Mar-12 |
| Number of days in the Collection Period | | 31 |
| Principal Balance of Series A at the beginning of the Accrual Period | | 79,596,866.40 |
| Principal Balance of Series B at the beginning of the Accrual Period | | 9,600,000.00 |
| <i>Fees and Expenses</i> | | |
| Commission of the Trustee of the Collateral Trust: | | 9,519.69 |
| Servicing Fee: | | 34,270.88 |
| Commission of the Payment Agent: | | 4,759.85 |
| Local Supervision Fee SEC | | 0.00 |
| Indemnifications of Collateral Trustee, Servicer and Payment Agent | | 0.00 |
| Tax on Commission of the Trustee of the Collateral Trust (ITBMS): | | 666.38 |
| Tax on Servicing Fee (ITBMS): | | 2,398.96 |
| Tax on Commission of the Payment Agent (ITBMS): | | 333.19 |
| Monthly Advance of Income tax (AMIR) | | 4,806.53 |
| <i>Total Fees and Expenses</i> | | <u>56,755.48</u> |
| Series A Interest Reserve Account (at close of the Collection Period just ended) | | 806,525.19 |
| Series A Interest Reserve Required Balance: | | 795,968.66 |
| Excess to be deposited in the Available Funds Account: | | 10,556.53 |
| Available Funds Cutoff Balance (at close of Collection Period just ended) | | 1,473,891.01 |
| Available Funds Cutoff Balance plus excess from Interest Reserve Account | | 1,484,447.54 |
| <i>Less</i> | | |
| Senior Fees and Expenses: | | 56,755.48 |
| Series A and I/O Notes Interest Payment: | | 270,942.58 |
| Series A Interest Payment | 257,529.03 | |
| I/O Notes Interest Payment | 13,413.55 | |
| Deposits to the Series A Interest Reserve Account: | | 0.00 |
| Series A Target Principal: | | 420,239.25 |
| Series B Interest, as long as a Trigger Event is not in effect: | | 428,993.84 |
| Series B Accrued Interest, as long as a Trigger Event is not in effect: | | 0.00 |
| Series A Additional Principal: | | 307,516.39 |
| Series B Principal Payment: | | 0.00 |
| Subordinated Fees and Expenses | | 0.00 |
| Issuer Trustee Incentive Fee: | | 0.00 |